

ಕೆನರಾ ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕಾ ಸಂಸ್ಥೆ

ಚೇಂಬರ್ ಬಿಲ್ಲಿಂಗ್, ಬಂದರು, ಪಿ.ಬಿ. ನಂ. 116, ಮಂಗಳೂರು, ಭಾರತ - 575 001.

KANARA CHAMBER OF COMMERCE & INDUSTRY

Chamber Building, Bunder, P.B. No.: 116, Mangaluru, India - 575 001. Telephone : (0824) 2420128, 4260128 (O) & +91 94835 10669 (M)

E-mail: office@kanarachamber.com Website: www.kanarachamber.com CIN: U91990KA1940PLC001135

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PRESS RELEASE

1. Tier 2 cities have emerged as new ground for startups to set up shop and innovate. What in your view is fostering this growth in Mangalore?

To the context of Mangaluru or Dakshina Kannada, it is worth mentioning that the entrepreneurial journey has taken root in institutions such as NITTE through their AIC (Atal Incubation Centre) initiative and at Yenepoya with their cutting-edge healthcare incubator. These pioneering efforts have played a crucial role in fostering innovation and entrepreneurship in the region.

The central government's initiative to promote the establishment of incubation centers within educational institutions has indeed yielded positive results. However, it is essential to emphasize that the success of these incubators hinges on the effective identification and allocation of the necessary resources. Finding and nurturing the right talent, providing access to funding opportunities, facilitating industry collaborations, and offering mentorship are all key components that contribute to the success of these incubation centers.

In conclusion, while the foundation for innovation and entrepreneurship in Mangaluru and Dakshina Kannada has been laid by institutions like NITTE and Yenepoya, sustaining and enhancing this ecosystem will require continuous support, strategic resource allocation, and a collaborative effort from all stakeholders involved.

2. A lot of hope is pinned on the startup ecosystem in tier 2 cities to contribute to the Indian economy. How do you think this is happening?

"TBI is India's oldest incubator and the biggest in terms of funding among the incubators in institutions. AICs under Niti Aayog collaborate with smart cities, the Coffee Board, and other institutions.

Furthermore, SIDBI has something called the Lively Business & MSME Incubator and so on. All these incubators with varied models have started off in Tier 2 & 3 cities along with skill development centers, this is a game-changer.

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In addition, strong government, industry, and academia partnerships are needed to seal the deal for us. This collaboration would foster innovation, entrepreneurship, and economic growth across the country. It is crucial to empower startups in smaller cities and towns to drive inclusive development and create opportunities for local talent. By nurturing a robust ecosystem that supports entrepreneurship and innovation at all levels, India can truly unleash its full potential in the global arena."

This is happening in Dakshina Kannada, but we need to accelerate the whole process.

3. Mangalore is an emerging data centre hub and startups in the city are gearing up for the potential. How are they able to garner local talent to meet the requirement?

By connecting local colleges to the opportunity, we can leverage existing resources efficiently. Many colleges, such as NITK, already operate data centers. By upgrading and connecting these micro data centers to an Open Cloud Compute grid network model, we can create a robust infrastructure that promotes collaboration and resource sharing among educational institutions. This initiative can enhance research capabilities, facilitate data analysis, and foster innovation in various academic disciplines. Additionally, it can provide students with valuable hands-on experience in managing and utilizing cloud computing technologies, preparing them for future careers in the rapidly evolving tech industry.

Yours faithfully, For KANARA CHAMBER OF COMMERCE & INDUSTRY

ANANTHESH V. PRABHU DIRECTOR / PRESIDENT DIN 07327024

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For Mediation, Arbitration, Conciliation contact:



Telephone: (0824) 2420128, 2441859 / 9483510669.

Email: adr@kanarachamber.com. Website: www.adr.kanarachamber.com